

ARTICLES OF COOPERATION

of

SaveCoconut MultiPurpose Cooperative

KNOW ALL MEN BY THESE PRESENTS:

We, the undersigned Filipino citizens, all of legal age and residents of the Philippines, have voluntarily agreed to organize a **primary** cooperative, under the laws of the Republic of the Philippines.

AND WE HEREBY CERTIFY:

Article I

Name of the Cooperative

That the name of this Cooperative shall be **SaveCoconut MultiPurpose Cooperative**.

Article II

Type and Purpose(s)

That the type of this cooperative is **Multipurpose**, and the purposes for which this Cooperative is organized, are to engage in:

1. Marketing Activities, such as but not limited to, supplying production inputs to members, selling their products, trading to entities, government or otherwise, holding of and/or participating in coconut and other related product/s trade shows, conferences, promotional campaign and related events, local and/or international.
2. Production Activities, such as but not limited to, undertaking the production and processing of raw materials or goods produced by its members into finished or processed products for sale by the cooperative to its members and non-members, including the establishment and operation of a coconut processing hub.
3. Credit Activities, such as but not limited to promoting and undertaking savings and lending services among its members.

Article III

Goals

That the goals of this cooperative is to help improve the quality of life of its members and in furtherance thereto shall aim:

1. To attain increased income, savings, investments, productivity, and purchasing power, and promote among themselves equitable distribution of net surplus through maximum utilization of economies of scale, cost-sharing and risk-sharing;
2. To provide optimum social and economic benefits to its members;

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3. To teach members efficient ways of doing things in a cooperative manner;
 4. To propagate cooperative practices and new ideas in business and management;
 5. To allow the lower income and less privileged groups to increase their ownership in the wealth of the nation;
 6. To actively support the government, other cooperatives and people oriented organizations, both local and foreign, in promoting cooperatives as a practical means towards sustainable socio-economic development under a truly just and democratic society;
 7. To institutionalize a dynamic savings mobilization and capital build-up schemes to sustain its developmental activities and long-term investments, thereby ensuring optimum economic benefits to the members, their families and the general public;
 8. To implement policy guidelines that will ensure transparency, equitable access to its resources and services, and promote the interests of the members; and
 9. To adopt such other plans as may help foster the welfare of the members, their families and the community.
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Article IV Powers and Capacities

That the powers, rights and capacities of this cooperative are those prescribed under Article 9 of Republic Act 9520.

1. To the exclusive use of its registered name;
 2. To sue and be sued;
 3. Of succession;
 4. To amend its articles of cooperation in accordance with the provisions of RA 9520;
 5. To adopt by-laws not contrary to law, morals or public policy, and to amend and repeal the same in accordance with RA 9520;
 6. To purchase, receive, take or grant, hold, convey, sell, lease, pledge, mortgage, and otherwise deal with such real and personal property as the transaction of the lawful affairs of the cooperative may reasonably and necessarily require, subject to the limitations prescribed by law and the Constitution;
 7. To enter into division, merger, or consolidation, as provided under RA 9520;
 8. To form subsidiary cooperatives and join federations or unions, as provided in this Code;
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9. To avail of loans, be entitled to credit and to accept and receive grants, donations and assistance from foreign and domestic sources subject to the conditions of said loans, credits, grants, donations or assistance that will not undermine the autonomy of the cooperative. The Authority, upon written request, shall provide necessary assistance in the documentary requirements for the loans, credit, grants, donations and other financial support;
10. To avail preferential rights granted to cooperatives under RA 7160, otherwise known as the Local Government Code, and other laws, particularly those in the grant of franchises to establish, construct, operate and maintain ferries, wharves, markets or slaughters houses and to lease public utilities, including access to extension and on-site research services and facilities related to agriculture and fishery activities; and
11. To exercise such other powers granted under RA 9520 or necessary to carry out its purposes as stated in this articles of cooperation.

Article V Term of Existence

That the term for which this Cooperative shall exist is **FIFTY (50) years** from the date of its registration with the Cooperative Development Authority

Article VI Common Bond and Field of Membership

That the common bond of membership of this Cooperative is associational and, shall be open to all natural persons who are all Filipino citizen, of legal age, members of the SaveCoconut Foundation Inc. (SCFI) constituted by former grantees of the Cocofed Scholarship Program and to qualified coconut farmers-partners of SCFI with the capacity to contract and possess all the qualifications and none of the disqualifications provided for in the By-laws and this Articles of Cooperation.

Article VII Area of Operation

That the membership of this Cooperative shall come from members of the SaveCoconut Foundation Inc. constituted by former grantees of the Cocofed Scholarship Program and from qualified coconut farmers-partners of SCFI nationwide. Its principal office shall be located at 275 - A 15th Avenue bgy. E. Rodriguez, Cubao Quezon City.

Article VIII Name and Address of Cooperators

That the name and complete postal address of the cooperators are as follows:

Name	Postal Address
Edwin Chavez Erni	384 Batangas South, Ayala Alabang Village Alabang, Muntinlupa City, Metro Manila
Chito Lojuangco Delorino	532 Sapphire St., Posadas Village, Sucat, Muntinlupa City
Miguel Tutor Udtohan	Rm. 304 Tech Bldg. The College of Maasin R. Kangleon St., Tunga-Tunga, Maasin City
Tito Alex Cagulada Besinga	Upper Corma Drive, Tibasak, Macasandig, Cagayan de Oro City, Misamis Oriental
Ofero Abagon Caparino	1387 Margarita Ville Subd. Bantug, Science City of Munoz, Nueva Ecija
Sonia Dig Dimaano <i>mai</i>	61 Luarca St., Vista Verde Executive Village, Cainta, Rizal
Rodrigo Arpilleda Reyna	B3 L25 Carmel Heights Royale, Piela, Sampaloc 3 Dasmariñas City, Cavite
Pablito Dayo Deligente	75 Jacinto St. Bahayang Pagasa Subd. Espeleta II, Imus City, Cavite
Juanito Pontujan Puntay	38 Pajero Street, Village East Executive Homes, Sto. Domingo, Cainta, Rizal
Tessie Folgo Montano	Lot 6 Block 7, Rose St. Divisoria Valley Subdivision, Divisoria, Zamboanga City
Diana Bernardes Chawdhury	Pulangbato, Almeria, Biliran
Remelyn Retorico Recoter	Brgy Ugsod, Banga, Aklan
Diocano Diaz Alojado, Jr.	17-C KJ St. East Kamias, Quezon City
Helen Adelan Malubay	203 Ortigas Avenue Extension Antipolo City
Ruben Medice Manatad	713 Starville, V and G Subdivision, Tacloban City
Edgar A. Loking	Purok Mabuhay, Silway 8, National Highway, Polomolok, South Cotabato

Article IX Board of Directors

That the number of Directors of this Cooperative shall be **FIFTEEN (15)** and the name and address of the directors who are to serve until their successors shall have been elected and qualified as provided in the by-laws are:

Name
1. Edwin Chavez Erni
2. Chito Lojuangco Delorino
3. Miguel Tutor Udtohan
4. Tito Alex Cagulada Besinga
5. Ofero Abagon Caparino
6. Sonia Dig Dimaano
7. Rodrigo Arpilleda Reyna
8. Pablito Dayo Deligente
9. Juanito Pontujan Puntay
10. Tessie Folgo Montano
11. Diana Bernardes Chawdhury
12. Remelyn Retorico Recoter
13. Diocano Diaz Alojado, Jr.
14. Ruben Medice Manatad
15. Edgar Araiza Loking

ARTICLE X Capitalization

That the Authorized Share Capital of this Cooperative is **TEN MILLION PESOS (Php 10,000,000.00)**, divided into:

- SEVENTY FIVE THOUSAND (75,000) common shares with a par value of ONE HUNDRED PESOS (Php100.00) per share; and
- TWENTY FIVE THOUSAND (25,000) preferred shares with a par value of ONE HUNDRED PESOS (Php100.00) per share.*

ARTICLE XI Subscribed and Paid-up Share Capital

That of the authorized share capital, the amount of **FIVE MILLION FIFTY FIVE THOUSAND PESOS ONLY (Php5,055,000.00)** has been subscribed, and **ONE MILLION FOUR HUNDRED TWENTY FOUR THOUSAND SEVEN HUNDRED PESOS ONLY (Php1,424,700.00)** of the total subscription has been paid by the following members-subscribers:

COMMON SHARES SUBSCRIBERS

Family Name	First Name	Number of Subscribed Shares	Amount of Subscribed Shares	Number of Paid-Up Shares	Amount of Paid-Up Shares
Aba	Helen	200	20,000.00	50	5,000.00
Abesamis	Lerma	500	50,000.00	125	12,500.00
Ablao	Leonardo	50	5,000.00	13	1,300.00
Abuso	Edgardo	100	10,000.00	100	10,000.00
Adante	Dionisio	50	5,000.00	13	1,300.00

Aguibob	Felix	500	50,000.00	140	14,000.00
Alojado	Diocano Jr.	500	50,000.00	125	12,500.00
Alojado	Herminia	500	50,000.00	125	12,500.00
Alvea	Aurora	100	10,000.00	25	2,500.00
Am-is	Fernando Jr.	50	5,000.00	13	1,300.00
Anfone	Epifania	50	5,000.00	15	1,500.00
Arguelles	Nelia	100	10,000.00	25	2,500.00
Arquiza	Nestoria Shirley	500	50,000.00	125	12,500.00
Aya	Rowena	50	5,000.00	50	5,000.00
Bantug	Jaquiline	200	20,000.00	50	5,000.00
Bautista	Nilda	50	5,000.00	14	1,400.00
Belt	Norie	500	50,000.00	125	12,500.00
Bernardo	Maritess	50	5,000.00	13	1,300.00
Besinga	Tito Alex	1,000	100,000.00	250	25,000.00
Cabase	Melinda	200	20,000.00	50	5,000.00
Campo	Maximo Jr.	500	50,000.00	136	13,600.00
Caparino	Ofero	300	30,000.00	75	7,500.00
Capila	Flora	100	10,000.00	25	2,500.00
Chawdhury	Diana	200	20,000.00	50	5,000.00
Climacosa	Adelisa	50	5,000.00	13	1,300.00
Cosmod	Renato	100	10,000.00	25	2,500.00
Crisostomo	Ariel	100	10,000.00	25	2,500.00
De Guzman	Nerissa	100	10,000.00	25	2,500.00
De la Cruz	Gemma	500	50,000.00	125	12,500.00
Deligente	Pablito	1,000	100,000.00	250	25,000.00
Deligente	Epifania	100	10,000.00	25	2,500.00
Delorino	Chito	5,000	500,000.00	1,250	125,000.00
Dimaano	Sonia	500	50,000.00	125	12,500.00
Dipasupil, Jr.	Florencio	50	5,000.00	13	1,300.00
Ditangan	Angeles	50	5,000.00	13	1,300.00
Doroy	MirleNila	50	5,000.00	13	1,300.00
Erni	Edwin	5,000	500,000.00	1,250	125,000.00
Erpena	Pequero	50	5,000.00	50	5,000.00
Escobar	Marilyn	50	5,000.00	13	1,300.00
Estanislao	Precy	200	20,000.00	50	5,000.00
Estolas	Ma. Antonia	50	5,000.00	13	1,300.00
Faller	Guilberto	100	10,000.00	25	2,500.00
Folgo	Gwendolyn	50	5,000.00	13	1,300.00
Fontanilla	Anilor	100	10,000.00	25	2,500.00
Fornal	Charito	100	10,000.00	40	4,000.00
Gallentes	Mardonia	50	5,000.00	13	1,300.00
Galliot	Anne	250	25,000.00	250	25,000.00
Garcia	Salvacion	50	5,000.00	13	1,300.00
Garcia	Belinda	50	5,000.00	13	1,300.00
Garcia	Martin Jr.	50	5,000.00	13	1,300.00
Grimalt	Adelia	1,000	100,000.00	250	25,000.00
Guazon	Mecelina	200	20,000.00	55	5,500.00
Guinto	Romeo	100	10,000.00	100	10,000.00
Heller	Susanita	500	50,000.00	200	20,000.00

Official
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Hitosis	Carmela	100	10,000.00	25	2,500.00
Hojas	Roxana	50	5,000.00	13	1,300.00
Ikehara	Manuelita	50	5,000.00	13	1,300.00
Ilustre	Erlinda	50	5,000.00	13	1,300.00
Jubilado	Chona	100	10,000.00	50	5,000.00
Lacson	Evelyn	1,000	100,000.00	250	25,000.00
Lagas	Ceferino	100	10,000.00	25	2,500.00
Lamoste	Perla	100	10,000.00	25	2,500.00
Ulagas	Josephine	50	5,000.00	13	1,300.00
Loking	Edgar	150	15,000.00	38	3,800.00
Maata	Agnes	50	5,000.00	13	1,300.00
Magloyu-an	Daisy	500	50,000.00	200	20,000.00
Malubay	Sr. Helen	50	5,000.00	50	5,000.00
Manalastas	Zoraida	50	5,000.00	13	1,300.00
Manatad	Ruben	200	20,000.00	50	5,000.00
Marquez	Edwin	250	25,000.00	63	6,300.00
Molvizar	Concepcion	100	10,000.00	25	2,500.00
Monforte	Effie	50	5,000.00	13	1,300.00
Montano	Tessie	150	15,000.00	38	3,800.00
Moya	Jose Roland	300	30,000.00	75	7,500.00
Noscal	Menard	50	5,000.00	13	1,300.00
Oloroso	Joffrey	250	25,000.00	250	25,000.00
Orbe	Annabella	100	10,000.00	25	2,500.00
Oribe	Benedict	50	5,000.00	13	1,300.00
Pajes	Rowena	50	5,000.00	13	1,300.00
Panaligan	Lindabie	200	20,000.00	50	5,000.00
Pascual	Nora	1,000	100,000.00	250	25,000.00
Puntay Jr	Juanito	5,000	500,000.00	1,250	125,000.00
Raco	Plevy	100	10,000.00	25	2,500.00
Ramos	Socorro	200	20,000.00	50	5,000.00
Recoter	Remelyn	500	50,000.00	500	50,000.00
Reyna	Rodrigo	1,000	100,000.00	250	25,000.00
Rieza	Emmanuel	100	10,000.00	25	2,500.00
Rieza	Eleanor	150	15,000.00	38	3,800.00
Romano	Gabriel	50	5,000.00	13	1,300.00
Rosales	Julito	100	10,000.00	100	10,000.00
Saavedra	Reynaldo	500	50,000.00	125	12,500.00
Sala	Gemma Dorothy	150	15,000.00	40	4,000.00
Sarmiento	Chona	100	10,000.00	25	2,500.00
Secheco	Remia	100	10,000.00	25	2,500.00
Sinapiio	Luzviminda	100	10,000.00	25	2,500.00
Sinclair	Aurelia	50	5,000.00	13	1,300.00
Solis	Norman	10,000	500,000.00	2,500	250,000.00
Tabil	Lope	200	20,000.00	50	5,000.00
Tagle	Lyndell	100	10,000.00	25	2,500.00
Tagura	Sonia	100	10,000.00	25	2,500.00
Tolentino	Ma. Ellen	100	10,000.00	50	5,000.00
Tolentino	Larry	50	5,000.00	50	5,000.00
Tordecilla	Nancy	1,000	100,000.00	250	25,000.00

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Genie F. Montano

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Torres	Rosalie	100	10,000.00	25	2,500.00
Trinidad	Shirley	200	20,000.00	155	16,500.00
Udtohan	Mike	100	10,000.00	100	10,000.00
Uyaco	Wilma	400	40,000.00	100	10,000.00
Valdez	Chiqui-Love	50	5,000.00	13	1,300.00
Vargas	Antonio	100	10,000.00	35	3,500.00
Vasquez	Rodolfo	50	5,000.00	13	1,300.00
Vendiola	Sansen Lee	1,550	155,000.00	360	36,000.00
Villafior	Ellen	100	10,000.00	25	2,500.00
Villamor	Eduardo	500	50,000.00	125	12,500.00
Villanueva	Imelda	100	10,000.00	25	2,500.00
Villaver	Ronaldo	150	15,000.00	39	3,900.00
Virtucio	Maria Fe	150	15,000.00	44	4,400.00
Virtucio	Virgilio	150	15,000.00	44	4,400.00
Zacal	Arlene	50	5,000.00	13	1,300.00
	TOTAL	50,550	P455,000.00	14,247	P1,424,700.00

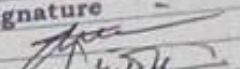
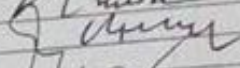
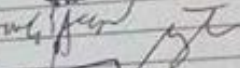
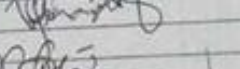
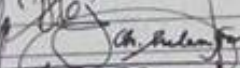
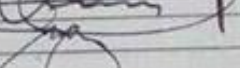
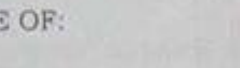
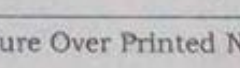
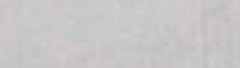
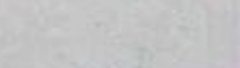
ARTICLE XII Arbitral Clause

Any dispute, controversy or claim arising out of or relating to this Articles of Cooperation, the cooperative law and related rules, administrative guidelines of the Cooperative Development Authority, including inter-cooperative, inter-federation disputes and related concerns, and any question regarding the existence, interpretation, validity, breach or termination or the business relationship shall be exclusively referred to and finally resolved by voluntary arbitration under the institutional rules promulgated by the Cooperative Development Authority, after compliance with the conciliation or mediation mechanisms embodied in the applicable bylaws and in such other pertinent laws.

BE IT KNOWN THAT:

ADELLE CUALES GRIMALT has been elected as Treasurer of this Cooperative to act as such until her successor shall have been duly appointed and qualified in accordance with the by-laws. As such Treasurer, she is authorized to receive payments and issue receipts for membership fees, share capital subscriptions and other revenues, and to pay obligations for and in the name of this Cooperative.

IN WITNESS WHEREOF, we have hereunto affixed our signatures opposite our names this _____ day of _____ in _____ Philippines.

Name of Cooperators	Signature
Edwin Chavez Erni	
Chito Lojuangco Delorino	
Miguel Tutor Udtohan	
Tito Alex Cagulada Besinga	
Ofero Abagon Caparino	
Sonia Dig Dimaano	
Rodrigo Arpilleda Reyna	
Pablito Dayo Deligente	
Juanito Pontujan Puntay	
Tessie Folgo Montano	
Diana Bernardes Chawdhury	
Remelyn Retorico Recoter	
Diocano Diaz Alojado, Jr.	
Helen Adelan Malubay	
Ruben Medice Manatad	
Edgar Araiza Loking	

SIGNED IN THE PRESENCE OF:

Signature Over Printed Name

Signature Over Printed Name

ACKNOWLEDGMENT

Republic of the Philippines

Prov./City/Mun. of DASMARINAS CAVITE S.S.

Before me, a Notary Public for and in the Province/City/Municipality of DASMARINAS CAVITE on this 14 day of APR 2015, the following persons personally appeared with their proof of identity as indicated opposite their respective names:

Name of Cooperators	Proof of Identity (TIN)	Date issued	Place of Issuance
Edwin Chavez Erni	107-496-111		
Chito Lojuangco Delorino	108-745-635		
Miguel Tutor Udtohan	112-849-198		
Tito Alex Cagulada Besinga	105-663-169		
Ofero Abagon Caparino	135-113-006		
Sonia Dig Dimaano	115-746-767		
Rodrigo Arpilleda Reyna	183-469-712		
Pablito Dayo Deligente	300-491-635		
Juanito Pontujan Puntay	182-311-230		
Tessie Folgo Montano	116-637-689		
Diana Bernardes Chawdhury	178-925-494		
Remelyn Retorico Recoter	125-229-059		
Diocano Diaz Alojado, Jr.	126-832-098		
Helen Adelan Malubay	132-37-549		
Ruben Medice Manatad	142-318-501		
Edgar Araiza Loking	138-360-395		

All known to me to be the same persons who executed the foregoing Articles of Cooperation, and acknowledged to me that the same is their free will and voluntary deed.

This instrument known as Articles of Cooperation consists of _____ pages including this page where the acknowledgment is written signed by the parties and their instrumental witnesses on each and every page thereof.

WITNESS my hand and seal this day and place first above mentioned.

Doc. No.: 17Page No.: 5Book No.: 4

Series of 2015

ATTY. OLIVER P. AGUSTIN
NOTARY PUBLIC
UNTIL DEC. 31, 2016
PIRATA CP-101 Tery
ROLL NO. 5608
IDC LITETIN NUMBER 11269
FILE 6607
COMMISSIONED IN BACOR, CAVITE

Organizational Structure

